## **MARKET ABSORBTION REPORT**

## February 2024

|                                 | Chittenden Cou | πτγ       |           |           |
|---------------------------------|----------------|-----------|-----------|-----------|
| Market Activity in the Last     | 12 Months      | 9 Months  | 6 Months  | 3 Months  |
| Closed Transactions:            | 978            | 788       | 477       | 194       |
| Average Homes Sold per Month:   | 81.5           | 87.6      | 79.5      | 64.67     |
| Current Active Listings on MLS: | 61             | 61        | 61        | 61        |
| Months of Supply on Market:     | 0.7            | 0.7       | 0.8       | 0.9       |
| Average List Price:             | \$597,279      | \$599,332 | \$615,193 | \$600,344 |
| Average Sale Price:             | \$612,019      | \$613,531 | \$624,054 | \$604,697 |
| List to Sale Price Ratio:       | 102.5%         | 102.4%    | 101.4%    | 100.7%    |
| Average Days on Market:         | 25             | 25        | 30        | 37        |
|                                 | Addison Coun   | ty        |           |           |
| Market Activity in the Last     | 12 Months      | 9 Months  | 6 Months  | 3 Months  |
| Closed Transactions:            | 269            | 206       | 119       | 38        |
| Average Homes Sold per Month:   | 22.4           | 22.9      | 19.8      | 12.7      |
| Current Active Listings on MLS: | 28             | 28        | 28        | 28        |
| Months of Supply on Market:     | 1.2            | 1.2       | 1.4       | 2.2       |
| Average List Price:             | \$498,677      | \$505,263 | \$480,544 | \$514,712 |
| Average Sale Price:             | \$501,653      | \$510,282 | \$476,150 | \$499,474 |
| List to Sale Price Ratio:       | 100.6%         | 101.0%    | 99.1%     | 97.0%     |
| Average Days on Market:         | 29             | 25        | 31        | 47        |
| <u> </u>                        | Franklin Coun  | ty        |           |           |
| Market Activity in the Last     | 12 Months      | 9 Months  | 6 Months  | 3 Months  |
| Closed Transactions:            | 451            | 365       | 211       | 88        |
| Average Homes Sold per Month:   | 37.6           | 40.6      | 35.2      | 29.3      |
| Current Active Listings on MLS: | 53             | 53        | 53        | 53        |
| Months of Supply on Market:     | 1.4            | 1.3       | 1.5       | 1.8       |
|                                 | ¢207.050       | 6270 502  | 6255 OF 4 | 6000 770  |
| Average List Price:             | \$367,658      | \$370,583 | \$355,854 | \$336,776 |
| Average Sale Price:             | \$371,037      | \$373,520 | \$356,572 | \$334,264 |
| List to Sale Price Ratio:       | 100.9%         | 100.8%    | 100.2%    | 99.3%     |
| Average Days on Market:         | 35             | 31        | 35        | 46        |

## **Grand Isle County**

| Market Activity in the Last     | 12 Months | 9 Months  | 6 Months  | 3 Months  |
|---------------------------------|-----------|-----------|-----------|-----------|
| Closed Transactions:            | 110       | 90        | 58        | 16        |
| Average Homes Sold per Month:   | 9.2       | 10.0      | 9.7       | 5.3       |
| Current Active Listings on MLS: | 23        | 23        | 23        | 23        |
| Months of Supply on Market:     | 2.5       | 2.3       | 2.4       | 4.3       |
|                                 |           |           |           |           |
| Average List Price:             | \$599,549 | \$634,247 | \$624,323 | \$450,537 |
| Average Sale Price:             | \$595,611 | \$629,980 | \$613,695 | \$445,201 |
| List to Sale Price Ratio:       | 99.3%     | 99.3%     | 98.3%     | 98.8%     |
| Average Days on Market:         | 30        | 28        | 31        | 36        |



140 KENNEDY DRIVE, SUITE 102, SOUTH BURLINGTON, VT 05403